

AUDIT REPORT

Unit :- Vidyabharati College of Pharmacy, Amravati. (B. Pharm.)

Year :- 01-04-2015 to 31-03-2016.

We have Audited the books of account of Vidyabharati College of Pharmacy, Amravati for the year ended on 31st March 2016. we report that institution had produced us all the books of accounts and explanations were given to us during our audit. As per guidelines of Fees Regulating Authority Maharashtra State. The receipts and payments accounts of institution is true.

Date :-
Place:- Amravati

16 SEP 2016



V.S. Jadhav & Associates,

(Partner)

Chartered accountant,
Mem. No. 45400

VIDYABHARATI COLLEGE OF PHARMACY, AMRAVATI

MANAGED BY : VIDYABHARATI SHAIKSHANIK MANDAL, AMRAVATI.
 Receipt & Disbursement Statement For the Year 2015-2016(B. Pharm.)

S.No.	RECEIPT	Amount	Amount	S.No.	PAYMENT	Amount		Amount
						Teaching	Non-Teach.	
1	By, Fee Collection A/c. 1) Tuition fee 2) Fine And Other 3) I Card fee	15662772.00 50505.00 <u>12750.00</u>	15726027.00	1	To, Salary Exprdr. A/c. 1) Pay 2) G.P. 3) D.A. 4) H.R.A. 5) V.A. 6) C.L.A. 7) Other Remuneration	3751708 780000 1325916 883944 86400 12960 1294100	2456660.00 552700.00 902808.00 601872.00 43200.00 34080.00 180000.00	12906348.00
2	By, Prospectus A/c.		33600.00					
3	By, Development Fund		86769.00					
4	By, Miscellaneous Receipt		9640.00					
5	By, Loan & Advances A/c 1) Mr. P.A. Thakur 2) VBSK Mandal 3) D. Pharm. Temp. Loan 4) Mr. V.L. Thakur 5) Mr. O.P. Sharma 6) Mr. S.M. Vaidya 7) P.M. Sabale 8) Mr. V.N. Shrikhande 9) Mr. A.P. Mohod 10) Mr. A.M. Nalode 11) Mr. V.M. Waghulkar 12) Mr. S.P. Lasanapure 13) Mr. S.G. Jawarkar 14) Mr. V.V. Patthankar	7000.00 700000.00 920.00 20600.00 7000.00 500.00 3035.00 11129.00 2000.00 4000.00 39488.00 6300.00 25000.00 <u>23600.00</u>	850572.00	2	To, GOI Scholarship (As per Statement)	8135028.00	4771320.00	10413394.00
				3	To, Loan & Advances A/c 1) Mr. V.M. Waghulkar 2) Mr. V.V. Patthankar 3) V.B.S.K. Mandal Amt To, University fee A/c. 1) University Corpus fund 2) Amt. Uni. Annual fee 3) Uni. Exam. fee 4) Inter Uni. Sport Meet fee 5) Uni. Sports fee 6) Student Welfare fund 7) Stu. Council fund 8) Student Insurance fee 9) Uni. Emmergency fund 10) Enrollment fee	5221.00 5000.00 <u>742897.00</u> 2490.00 12450.00 1145065.00 7470.00 12450.00 4980.00 2490.00 2490.00 2490.00 8800		753118.00
6	To, F.D.R. with Dena Bank, Camp, Amt. To, F.D.R. Interest A/c		1000000.00 58685.00	4	To, University fee A/c.			1201175.00
7				5	To, Furniture & Fixture			1459123.00
8	By, GOI Scholarship (As per Statement)		12849577.00	6	To, Library Books			99951.00
9	By, University Practical Adv.		18698.00	7	To, Salary Deduction A/c (As per Contra)			3778343.00
10	By, University fee A/c. 1) University Corpus fund 2) Amt. Uni. Annual fee 3) Uni. Exam. fee 4) Inter Uni. Sport Meet fee 5) Uni. Sports fee 6) Student Welfare fund 7) Stu. Council fund 8) Student Insurance fee 9) Uni. Emmergency fund 10) Enrollment fee 11) Uni. Immigration fee	2220.00 12750.00 1140090.00 7640.00 14985.00 5090.00 2550.00 2540.00 2220.00 16800.00 3970.00	1210855.00					
	Total C/f.	31844423.00	31844423.00		Total C/f.		Total C/f.	30611452.00

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VIDYABHARATI COLLEGE OF PHARMACY, AMRAVATI.

List of Contingencies Expdr. April-15 To March.-16 (B. Pharm.)

Sr.No	Name of Contingencies Expdr.	Amount
1	Games And Sport Expdr.	12708.00
2	Stationary & Printing Expdr.	50938.00
3	Reading Room Expdr.	25616.00 *
4	Periodical & Journal's Expdr.	79801.00 *
5	Audit fee Expdr.	15000.00
6	Miscellaneous Expdr.	14760.00 *
7	Physical Medical Expdr.	0.00
8	Affiliation fee to PCI	100000.00
9	Seminar & Confirence	4000.00 *
10	Advertisement Expdr.	22800.00
11	Telephone Expdr.	64699.00
12	Electric Expdr.	154263.00
13	Affiliation Fee To Amt University	50000.00
14	Compu. Software Expdr	0.00
15	Gymkhana Expdr.	120000.00
16	Lab. Running Expdr.	96544.00 *
17	Building Insurence Expdr.	10889.00
18	Municipal Tax	103865.00
19	Ta/Da Expdr.	21064.00 *
20	Procesing fee to AICTE	100000.00
21	Exam. Expdr.	13400.00
22	Uni. Gazettee Fee	1000.00
23	Rapair to Lab. Equipment	8818.00
24	P.F. Penalty Expdr	7192.00
25	Students Activity Expdr.	5663.00 *
26	NAC Expdr.	11000.00
27	Book Binding Expdr.	13730.00
28	Praposal Prepering Expdr.	5000.00
29	Youth festiwal Expdr.	5000.00 *
30	Bank Commission	48.00
31	Repair to Funiture	28955.00
32	Building Repair and mentainence	122052.00 *
	Grand Total	1268805.00



VIDYABHARATI COLLEGE OF PHARMACY, AMRAVATI.

Managed by:- Vidyabharati Shaikshanik Mandal, Amravati.

INCOME & EXPENDITURE STATEMENT FOR THE YEAR 2015-2016.(B.Pharm)

S.No.	EXPENDITURE Particulars	Amount Rs.		Amount	S.No	INCOME Particulars	Amount Rs.	Amount Rs.
		Teaching	Non-Teach.					
1	To, Teaching Salary Exptr. A/c.			12906348.00	1	By, Fee Collection A/c.		15726027.00
	1) Pay	3751708	2456660.00			1) Tuition Fee	15662772.00	
	2) D.P.	780000	552700.00			2) Fine & Other	50505.00	
	3) D.A.	1325916	902808.00			3) I Card Fee	12750.00	
	4) H.R.A.	883944	601872.00		2	Miscellaneous Receipt		9640.00
	5) V.A.	86400	43200.00					
	6) C.L.A.	12960	34080.00					
	7) Other Remuneration	<u>1294100</u>	<u>180000.00</u>		3	By, Prospectus A/c.....		33,600.00
		8135028.00	4771320.00					
2	To, Deprecation (As per Fix Assets Annexure) A/c.			893487.00	4	To, F.D.R. Interest A/c		58685.00
3	To, Contingencies Exptr.			1268805.00				
	Total Expenditure :-			15068640.00		Total Income :-		15827952.00
	Surplus			759312.00		Grand Total:-		15827952.00
	Grand Total:-			15827952.00				15827952.00

V.S. Jadhao Associates,

V.S. Jadhao,

(Proprietor)

Chartered Accountants,
Membership No. 45400



16 SEP 2016

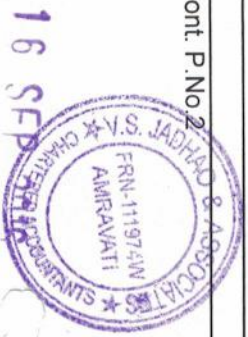
VIDYABHARATI COLLEGE OF PHARMACY, AMRAVATI.

MANAGED BY : VIDYABHARATI SHAIKSHANIK MANDAL, AMRAVATI.

BALANCE - SHEET AS ON 31-03-2016 FOR B. PHARMACY COURSE.

FUNDS & LIABILITIES	AMOUNT RS.	PROPERTY & ASSETS	AMOUNT RS.
College Development fund	9908498.00	Fixed Assets (As per Annexure-6)	14603647.61
Balance as per Last B/s	86769.00	PROVIDEND FUND A/c. :	15680867.00
Add : during the year	<u>9884917.00</u>	A/c. No.63262 A/c.	600656.00
Provident Fund A/c.,	5795950.00	INVESTMENT :	
Employees Contribution	9884917.00	Fix deposit for M. Pharm. D. T. E. (Dena Bank) :	500000.00
Management Contribution	<u>5795950.00</u>	Amt. Uni. Building Fund	45656.00
		Amt. Uni. Researve fund	55000.00
Deposit A/c.	251965.00		
Coution Maney	184420.00	Deposits	
Lib. Deposit	59976.00	Telephone deposit	2667.00
Lab. Deposit	7569.00	Gas Connection	4800.00
Other Labilities A/c.	3118205.00	MSEB deposit	<u>6667.00</u>
Stipend	400.00	Security Deposite	138776.00
Stu. Aid fund	17699.00		
Stu. Welfare fund	432.00		
Book Bank Grant fund	42800.00		
Scholarship	<u>3056874.00</u>		
Total C/f.	29046304.00	Total C/f.	31038080.61

Cont. P. No. 2



VIDYABHARATI COLLEGE OF PHARMACY, AMRAVATI.

B. PHARM. A/C.

Depreciation Schedule of Fixed Assets for the year ended on 31 March 2016

S.No.	PERTICULARS	OPENING BALANCE As on 1-4-2015	Add : during the year	Grand Total	RATE OF DEPRECIATION	DEPRECIATION	WRITTEN DOWN VALUE AS ON 31-03-2016
1	Land	24,334.00	---	24,334.00	---	---	24,334.00
2	Building	9,724,664.00	---	9724664.00	2.50%	243116.00	9,481,548.00
3	Laboratory Equipment	2,575,369.51	---	2,575,369.51	10%	257537.00	2,317,832.51
4	Books	323,870.00	99951.00	423,821.00	25%	105955.00	317,866.00
5	Furniture & Dead Stock	1,189,893.60	1459123.00	2649016.60	10%	264901.00	2,384,115.60
6	Computers	79,899.00	---	79899.00	25%	19975.00	59,924.00
7	Games & Sport Equipments	5,799.50	---	5799.50	10%	580.00	5,219.50
8	Library Equipment	14,231.00	---	14231.00	10%	1423.00	12,808.00
	Total:-	13,938,060.61	1559074.00	15497134.61	---	893487	14,603,647.61

Note:-

That as per para 10 of the methodology of fixation of fees structure the institutional development fees shall be 20% of the written down value of the fixed assets.

Written down value as on 31/03/2016 20% of Written down value by No. of students = Development fee



[Signature]
Principal,
Vidyabharati College of pharmacy,
Amravati.

16 SEP 2016